



## PARLIAMENTARY BUDGET OFFICE

NSW Parliament • Parliament House, Macquarie Street Sydney NSW 2000

# MEDIA RELEASE

## Costing of concessional loan

### FOR IMMEDIATE RELEASE

Date 22 March 2019

The PBO advises that the costing figures for an ALP policy on a concessional loan to the SCG Trust have not been amended. There is no impact on the budget position outlined in Budget Impact Statements.

The PBO was contacted about the appropriate accounting treatment of figures shown in that costing. We have sought further information about the accounting treatment from a range of sources. As with any complex accounting issue there are multiple views. However, on the balance of information provided, the PBO has not seen any compelling reason that would lead to a change of the costing.

The PBO notes that any party can ask a question. The PBO examines any such questions carefully. Asking a question does not cancel a costing.

More information will be issued today.

The Parliamentary Budget Office strongly encourages voters and journalists to consult our website. Election policy costings submitted by the Australian Labor Party and Coalition can be found on the [policy costings](#) web page for each party.